

**ConvexityShares Daily 1.5x SPIKES Futures ETF  
Monthly Account Statement  
For the Month Ended September 30, 2023**

**Statement of Income**

**Income**

Interest and other income	\$515
Realized loss on futures contracts	(\$79,916)
Net change in unrealized gain on futures contracts	\$110,971
<b>Total income</b>	<b>\$31,570</b>

**Expenses**

Management fees	\$286
<b>Total expenses</b>	<b>\$286</b>

**Net income** **\$31,284**

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 8/31/2023	\$431,177
Additions (25,000 Shares)	\$123,208
Withdrawals (0 Shares)	\$0
Net income	\$31,284

**Net Asset Value End of Period 9/30/2023** **\$585,669**

**Net Asset Value Per Share** **\$4.68**

**To the Shareholders of the ConvexityShares Trust Funds:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2023 is accurate and complete.



**Cory Mullen-Rusin**  
**Chief Financial Officer**  
**Teucrium Trading, LLC, Sponsor of the ConvexityShares Trust**  
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