

**ConvexityShares 1x SPIKES Futures ETF  
Monthly Account Statement  
For the Month Ended October 31, 2023**

**Statement of Income**

**Income**

Interest and other income	\$1,483
Realized gain on futures contracts	\$96,105
Net change in unrealized loss on futures contracts	(\$70,534)
<b>Total income</b>	<b>\$27,054</b>

**Expenses**

Management fees	\$494
<b>Total expenses</b>	<b>\$494</b>

**Net income** **\$26,560**

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 9/30/2023	\$890,135
Additions (0 Shares)	\$0
Withdrawals (25,000 Shares)	(\$247,200)
Net income	\$26,560

**Net Asset Value End of Period 10/31/2023** **\$669,495**

**Net Asset Value Per Share** **\$8.93**

**To the Shareholders of the ConvexityShares Trust Funds:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2023 is accurate and complete.



**Cory Mullen-Rusin  
Chief Financial Officer**

**Teucrium Trading, LLC, Sponsor of the ConvexityShares Trust  
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