

**ConvexityShares 1x SPIKES Futures ETF  
Monthly Account Statement  
For the Month Ended June 30, 2023**

**Statement of Income**

**Income**

Interest and other income	\$1,765
Realized loss on futures contracts	(\$225,892)
Net change in unrealized loss on futures contracts	(\$18,180)
<b>Total loss</b>	<b>(\$242,307)</b>

**Expenses**

Management fees	\$415
<b>Total expenses</b>	<b>\$415</b>

**Net loss** **(\$242,722)**

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 5/31/2023	\$658,636
Additions (25,000 Shares)	\$311,767
Withdrawals (0 Shares)	\$0
Net loss	(\$242,722)

**Net Asset Value End of Period 6/30/2023** **\$727,681**

**Net Asset Value Per Share** **\$9.70**

**To the Shareholders of the ConvexityShares Trust Funds:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Account Statement for the month ended June 30, 2023 is accurate and complete.

*Melinda Ho*  
Chief Financial Officer  
ConvexiyShares Trust  
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