

**ConvexityShares 1x SPIKES Futures ETF
Monthly Account Statement
For the Month Ended August 31, 2023**

Statement of Income

Income

Interest and other income	\$2,124
Realized loss on futures contracts	(\$5,305)
Net change in unrealized loss on futures contracts	(\$85,109)
Total loss	(\$88,290)

Expenses

Management fees	\$479
Total expenses	\$479

Net loss **(\$88,769)**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 7/31/2023	\$440,582
Additions (50,000 Shares)	\$484,445
Withdrawals (0 Shares)	\$0
Net loss	(\$88,769)

Net Asset Value End of Period 8/31/2023 **\$836,258**

Net Asset Value Per Share **\$8.36**

To the Shareholders of the ConvexityShares Trust Funds:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Account Statement for the month ended August 31, 2023 is accurate and complete.



**Cory Mullen-Rusin
Chief Financial Officer**

**Teucrium Trading, LLC, Sponsor of the ConvexityShares Trust
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