

ConvexityShares Trust
Statements of Operations

For the Month Ended September 30, 2022 (Unaudited)

	ConvexityShares Daily 1.5x SPIKE Futures ETF	ConvexityShares 1x SPIKES Futures ETF
INVESTMENT INCOME		
Income:		
Interest income	\$ 2,083	\$ 3,000
Total Income	2,083	3,000
Expenses:		
Management fees	1,913	1,500
Total Expenses	1,913	1,500
Net Investment Income	170	1,500
REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FUTURES CONTRACTS		
Net realized gain on:		
Futures	427,638	289,131
Net change in unrealized appreciation of:		
Futures	309,511	184,946
Net realized and unrealized gain on investments and futures contracts	737,149	474,077
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$ 737,319	\$ 475,577

ConvexityShares Trust
Statements of Changes in Net Assets

	ConvexityShares Daily 1.5x SPIKE Futures ETF		ConvexityShares 1x SPIKES Futures ETF	
	Month Ended		Month Ended	
	September 30, 2022		September 30, 2022	
INCREASE IN NET ASSETS:				
OPERATIONS				
Net investment income	\$	170	\$	1,500
Net realized gain on investments and futures contracts		427,638		289,131
Net change in unrealized appreciation of futures contracts		309,511		184,946
Net increase in net assets resulting from operations		737,319		475,577
CAPITAL SHARE TRANSACTIONS				
Shares sold		-		-
Shares redeemed		-		-
Net increase in net assets from capital share transactions		-		-
Total increase in net assets	\$	737,319	\$	475,577
NET ASSETS				
Beginning of Period	\$	2,854,807	\$	2,743,817
End of Period	\$	3,592,126	\$	3,219,394

To the Shareholders of the ConvexityShares Trust Funds:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the period ended September 30, 2022 is accurate and complete.

Melinda Ho

Chief Financial Officer
ConvexityShares Trust
7 Roszel Road, Suite 1A
Princeton, NJ 08540