

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 2, 2023

**ConvexityShares Trust**  
(Exact Name of Registrant as Specified in Its Charter)

**Delaware**  
(State or Other Jurisdiction of Incorporation)

**001-41417**  
(Commission File Number)

**86-6789125**  
(IRS Employer Identification No.)

**7 Roszel Road, Suite 1A**  
**Princeton, New Jersey**  
(Address of Principal Executive Offices)

**08540**  
(Zip Code)

**(609) 897-7300**  
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Shares of ConvexityShares Daily 1.5x SPIKES Futures ETF	SPKY	NYSE Arca, Inc.
Shares of ConvexityShares 1x SPIKES Futures ETF	SPKX	NYSE Arca, Inc.

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events.**

Effective July 3, 2023 (the “Effective Date”), ConvexityShares, LLC (“ConvexityShares”) will withdraw as Sponsor of ConvexityShares Trust (the “Trust”), and each of its series, the ConvexityShares Daily 1.5x SPIKES Futures ETF and ConvexityShares 1x SPIKES Futures ETF (together, the “Funds”). ConvexityShares has appointed Teucrium Trading, LLC (“Teucrium”) to serve as sponsor of the Trust, commencing on the Effective Date (“Sponsor Replacement”). After the Effective Date, Teucrium will serve as sole sponsor of the Trust and intends to carry on the business of the Trust and the Funds.

Other than the changes outlined above, it is not expected that the Sponsor Replacement will affect the Trust, its shareholders or an investment in the Funds’ shares in any way.

There is no guarantee that the Sponsor Replacement will be completed within the expected time frame, or at all.

A copy of the press release issued by ConvexityShares is attached hereto as Exhibit 99.1.

**Item 9.01 Financial Statement and Exhibits**

**Exhibit No. Description**

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99.1	<a href="#">Press release dated June 2, 2023.</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ConvexityShares Trust (Registrant)**

By: ConvexityShares, LLC  
*its Sponsor*

/s/ Simon Ho

Simon Ho  
Interim Chief Executive Officer

Date: June 2, 2023



June 2, 2023

## ConvexityShares Announces Appointment of New Sponsor of ConvexityShares Trust

**Princeton, N.J. — June 2, 2023** — ConvexityShares, LLC, as the sponsor (the “Sponsor”) of ConvexityShares Trust (the “Trust”), entered into an agreement to voluntarily withdraw as Sponsor to the Trust and transfer its role as the Sponsor to Teucrium Trading LLC (“Teucrium”), effective July 3, 2023 (the “Effective Date”). As of the Effective Date, Teucrium will serve as the new sponsor of the Trust.

The Trust consists of two series, ConvexityShares 1x SPIKES Futures ETF (SPKX) and the ConvexityShares Daily 1.5x SPIKES Futures ETF (SPKY) (each, a Fund and collectively, the Funds). Teucrium currently serves as the commodity trading adviser for each Fund and, as of the Effective Date, will become the commodity pool operator for each Fund. Teucrium has more than a decade of experience sponsoring commodity futures-based exchange traded products.

### About Teucrium Trading LLC

Teucrium, an established Exchange Traded Funds (ETFs) provider, is recognized as a specialized White-Label ETF service provider, servicing both emerging and established ETF issuers of futures and derivatives-based ETFs. Teucrium transforms innovative alternative investment strategies into market-ready ETFs through its focused ETF Solutions platform.

The central goal of Teucrium’s ETF Solutions is to empower sponsors to meet the burgeoning demand for ETFs in alternative markets. With its suite of Exchange Traded Products, Teucrium has brought a transformative approach to structuring commodity ETFs. Investors and advisors have broad access to Teucrium’s product portfolio, available via traditional brokerage accounts, further cementing its leading position in the market.

### About ConvexityShares

ConvexityShares Trust is a Delaware statutory trust formed on April 12, 2021 and is currently organized into two separate series. The Trust is a series trust formed pursuant to the Delaware Statutory Trust Act, of which ConvexityShares Daily 1.5x SPIKES Futures ETF and ConvexityShares 1x SPIKES Futures ETF are currently the only series. Each Fund is a commodity pool that continuously issues common shares of beneficial interest (Shares). Shares represent units of fractional undivided beneficial interest in and ownership of a series of the Trust. The Shares of each Fund are listed for trading on NYSE Arca, Inc. (NYSE Arca or the Exchange) under the ticker symbol shown above next to each Fund’s name.

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Ownership or "membership" interests in the Sponsor are owned by persons referred to as "members." T3i US Holdings Inc. ("T3 Holdings") and MIAX Futures, LLC ("MIAX Futures") are the members of the Sponsor. MIAX Futures and T3 Holdings own 51% and 49%, respectively, of the membership interests of the Sponsor. MIAX Futures is wholly-owned by Miami International Holdings, Inc. ("MIH"), which is the parent holding company of Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), LedgerX LLC (LedgerX), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading). T3 Holdings and T3i Pty Ltd are each wholly-owned subsidiaries of Triple Three Partners Pty Ltd (collectively, "T3 Index"), and, thus, the Sponsor may be considered to be an affiliate of T3 Index.

More information about ConvexityShares and the Prospectus can be found at [www.convexityshares.com](http://www.convexityshares.com).

#### **Disclaimer and Cautionary Note Regarding Forward-Looking Statements**

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

All third-party trademarks (including logos and icons) referenced by the Company remain the property of their respective owners. Unless specifically identified as such, the Company's use of third-party trademarks does not indicate any relationship, sponsorship, or endorsement between the owners of these trademarks and the Company. Any references by the Company to third-party trademarks is to identify the corresponding third-party goods and/or services and shall be considered nominative fair use under the trademark law.

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