

**ConvexityShares Daily 1.5x SPIKES Futures ETF  
Monthly Account Statement  
For the Month Ended August 31, 2023**

**Statement of Income**

**Income**

Interest and other income	\$547
Realized gain on futures contracts	\$11,508
Net change in unrealized loss on futures contracts	(\$52,178)
<b>Total loss</b>	<b>(\$40,123)</b>

**Expenses**

Management fees	\$357
<b>Total expenses</b>	<b>\$357</b>
<b>Net loss</b>	<b>(\$40,480)</b>

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 7/31/2023	\$471,657
Additions (0 Shares)	\$0
Withdrawals (0 Shares)	\$0
Net loss	(\$40,480)

**Net Asset Value End of Period 8/31/2023** \$431,177

**Net Asset Value Per Share** \$4.31

**To the Shareholders of the ConvexityShares Trust Funds:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Account Statement for the month ended August 31, 2023 is accurate and complete.



**Cory Mullen-Rusin  
Chief Financial Officer  
Teucrium Trading, LLC, Sponsor of the ConvexityShares Trust  
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