

**ConvexityShares 1x SPIKES Futures ETF
Monthly Account Statement
For the Month Ended July 31, 2023**

Statement of Income

Income

Interest and other income	\$1,064
Realized loss on futures contracts	(\$101,629)
Net change in unrealized gain on futures contracts	\$47,417
Total loss	(\$53,148)

Expenses

Management fees	\$361
Total expenses	\$361
Net loss	(\$53,509)

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2023	\$727,681
Additions (25,000 Shares)	\$0
Withdrawals (0 Shares)	(\$233,590)
Net loss	(\$53,509)

Net Asset Value End of Period 7/31/2023 \$440,582

Net Asset Value Per Share \$8.81

To the Shareholders of the ConvexityShares Trust Funds:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of their knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2023 is accurate and complete.



Cory Mullen-Rusin
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